



RENTER'S INSURANCE

Included with ALL lease agreements under Peace of Mind Property Management is the Renter's Insurance. Residents will be named as Additionally Insured under the Peace of Mind Property Management Master Insurance Policy for \$11.95 per month.

RENTERS INSURANCE REQUIREMENTS & PROGRAM:

The Landlord requires Tenant obtain liability coverage of at least \$100,000 in property damage and legal liability from an A-rated carrier and to maintain such coverage throughout the entire term of the lease agreement. Tenant is required to furnish Landlord evidence of the required insurance prior to occupancy, at the time of each lease renewal period, and upon request.

To satisfy the insurance requirement, Tenant may either **(1)** be automatically enrolled into a policy that satisfies the coverage requirements as part of the Resident Benefits Package; or **(2)** obtain alternative liability coverage from an insurer of Tenant's choice. The option Tenant chooses will not affect whether Tenant's lease application is approved or the terms of Tenant's Lease.

Option 1: Do nothing. Tenant will be automatically enrolled into an insurance policy as part of the Resident Benefits Package. No further action is required. Coverage will begin on the effective date of Tenant's lease and continue throughout the lease term. Please refer to the evidence of insurance that is supplied by Peace of Mind for additional coverage details. The Resident Benefits Package monthly rate will be adjusted by the premium amount in the policy.

Option 2: Buy a policy. If Tenant prefers, Tenant may find, purchase, and maintain another policy that satisfies the Landlord's requirements. The Resident Benefits Package monthly amount will be adjusted accordingly. Visit <http://insurance.residentforms.com/> and follow the instructions listed there to provide evidence of the required insurance coverage to your Landlord.

PLEASE BE SURE THAT YOUR POLICY MEETS THE FOLLOWING CRITERIA PRIOR TO SUBMITTING:

- Policy is purchased from an A-rated carrier
- Policy meets or exceeds the required \$100,000 in property damage and legal liability
- Peace of Mind is listed as additional interest
- Peace of Mind address is listed as: PO Box 660121 Dallas, TX 75266

It is Tenant's responsibility to pay premiums directly to your insurance provider. If the policy is terminated or lapses, Tenant will be subject to a lease violation fee of \$100 and agrees to be subsequently enrolled into the policy referenced in Option 1 above.

Resident's Signature

Date

Resident's Signature

Date

Resident's Signature

Date